

## SCAN COIN ACQUIRES NORWEGIAN COMPETITOR

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One of the main providers of cash management solutions in the world, Swedish SCAN COIN AB, whose main shareholder is the British private equity fund Segulah IV, LP, has acquired the assets of Norwegian Sophus Clausen AS.

As in most countries, the use of cash in Norway augments, where it now accounts for 50-60% of all transactions that take place in retail.

SCAN COIN has been established on the Norwegian market with its own sales and service company since 1982. The main customers are cash centres, retailers and banks. Sophus Clausen was formed in 1952 and is a distributor for leading manufacturers from Europe and Asia of specialized equipment for various operations in the coin and banknote handling, thereby complementing SCAN COIN's offers.

"Sophus Clausen has a good history within sales and service of quality products and we are extremely happy that we now get the opportunity to build on their success. We broaden our product range and we assume some of the best persons in our business" says Bjørn Lauksund, Managing Director of SCAN COIN AS.

"The acquisition is part of the new strategy for growth that is now started within SCAN COIN, which builds on the successful strategy the company has had and the opportunities that are now created since Segulah became principal owner," says Lars Brodd, Chairman of the board of SCAN COIN.

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*About SCAN COIN:*

*SCAN COIN AB was founded in 1966 and is world leading within manufacturing and service of technically advanced coin and note handling equipment. The operation is run through 14 marketing companies and a worldwide network of distributors.*

*About Segulah IV:*

*Segulah is a private equity company focused on buy-outs of medium sized companies in the Nordic countries. The business model is based on majority ownership and an active engagement by industrial advisors from the business. Segulah Advisor AB is the exclusive investment advisor of Segulah II (MSEK 850), Segulah III (MSEK 2.356) and Segulah IV (MSEK 5.200) UK Limited Partnerships  
The funds' current portfolios include InfoCare (installation and repairing of electronics), PMC Group (industrial hydraulics), S:t Eriks (prefabricated concrete products), Kemetyl (car care, hygiene and industrial chemicals), Almondy (frozen cakes), SKT (system for pressure sewer), Gunnebo Industrier (lifting and fastening products, blocks and tractions systems), Medstop (pharmacy), eTRAVELi (on-line travel agency), SCAN COIN (coin and note handling) and Balco (open and glazed balcony systems).*

[www.scancoin.com](http://www.scancoin.com)  
[www.segulah.se](http://www.segulah.se)

